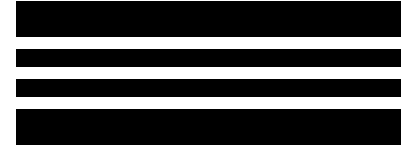


ACCOUNT STATEMENT FOR METROPOLITAN AND SUMMIT CLASS ACTION

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF WASHINGTON
AT SPOKANE**

In re Metropolitan Securities Litigation
Civil Action No. 04-0025-FVS



MTPL2

«BARCODE» MTPL2-«CLAIMID»-«CHECKDIGIT»
«PNAME1»
«PNAME2»
«PADDRESS1»
«PADDRESS2»
«PCITY» «PSTATE» «PZIP»
«PCOUNTRY»

Please do not use Pencil or Red Ink.

Name and Address Change (if any):

First Name

Last Name

Address

City

State

Zip Code

Dear Investor,

Gilardi & Co. LLC ("Gilardi") has been retained to administer the Metropolitan Securities Litigation Settlements. You are receiving this packet because we have been provided with records showing you are likely eligible for payment from one or more of these settlements. The following pages contain a summary of your eligible securities based on records of your investments held at Metropolitan Investment Securities ("MIS"). Please note, if you have investments that are currently held with another broker (i.e. preferred stock that were transferred out of an MIS brokerage account), these securities will not be considered for eligibility unless you complete the attached Proof of Claim Form and supply documentation supporting that you still hold those shares or if you sold them, documentation demonstrating the proceeds received from the sale.

Please review the enclosed Account Statement. If you agree with the information set forth on the account statement, you do not need to do anything in order to receive your share of the Settlement Fund. If you need to correct or claim additional transactions, please follow the instructions as described on the Dispute Form. You may also need to provide documentation with regard to certain shares of Metropolitan Preferred Stock, as explained in the Notice of Proposed Settlement of Class Action, Section 15.

If you have any questions, please contact the Claims Administrator by calling the toll-free number 1-800-447-7657, sending an email to metropolitanlitigation@gilardi.com or visiting the case website at www.metropolitanlitigationsettlement.com.

Regards,

Claims Administrator

Questions? Please call 1-800-447-7657, email metropolitanlitigation@gilardi.com or visit www.metropolitanlitigationsettlement.com



ACCOUNT STATEMENT FOR METROPOLITAN AND SUMMIT CLASS ACTION

**IF YOU AGREE WITH THIS ACCOUNT STATEMENT,
NO ACTION IS NECESSARY TO RECEIVE PAYMENT**

This Account Statement was generated based upon records provided by Metropolitan Investment Securities, Inc. ("MIS"), the former exclusive broker for the sales of all Metropolitan and Summit securities. All purchases of investment debentures or preferred stock issued by Metropolitan Mortgage & Securities Company, Inc. ("Metropolitan") or investment certificates issued by Summit Securities, Inc. ("Summit") during the period from February 13, 2001, through July 31, 2003 are represented here. If you believe you have purchases covered by the Settlements which are not listed below, you may submit additional documentation on the enclosed Dispute Form. Please note, securities purchased prior to the first day of the Class Period (February 13, 2001) or pursuant to registration statements issued before that date will not be recorded in the Account Statement below. Please see the Notice of Proposed Settlement of Class Action, Sections 7 and 12, for more information.

If this Account Statement indicates that one or more of your Metropolitan Preferred Stock purchases are currently held by an Outside Broker, an additional form called a Proof of Claim has been enclosed for you in this packet. As these securities have been identified as being held by an outside broker, they will not be considered for eligibility unless you can demonstrate that you still hold the stock, or if you sold it, that you sold it for a loss. To have these Preferred Stock purchases considered for eligibility, you MUST complete the Proof of Claim Form and submit supporting documentation showing that you held the stock or if you sold it, the amount of proceeds received. Please follow the instructions on the Proof of Claim Form.

You may refer to the enclosed *Notice of Proposed Settlement of Class Action, Questions 13-15*, to view the Plan of Distribution used to determine your Recognized Claim.

Currently Held By	Account No.	Original Cert No.	Securities Description	Investment Total	Purchase Date	Eligible for Individual Defendants Pool	Eligible for Roth Pool	Eligible for Auditors Pool
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»
«CURRENTLYHELD BY»	«ACCOUNTNUM»	«CERTIFICATESTOCKSERIES»	«SECURITIESDESCRIPTION»	«INVESTMENT TOTAL»	«ORIGINALPURCHASEDATE»	«DEFENDANTPOOL»	«ROTHPOOL»	«AUDITORPOOL»

Questions? Please call 1-800-447-7657, email metropolitanlitigation@gilardi.com or visit www.metropolitanlitigationsettlement.com

